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JOHN V. BIVONA
SUSNEY COHEN (1926-2003)JOSEPH V. FIGLIOLDI
MARLENE MUNTELEONE

DONALD T. D'FRANCESCO □
HARRY A. YOSPINA □
STEVEN A. KUNZMAN □
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JAN MICHAEL RYKOBELI □
STEPHEN O. DAVIS □
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RODERICK J. COYNE □

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MITCHEL CHUSHI □

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ADAM B. CURRY □

JOSEPH E. BOURY □

WALL STREET PLAZA, 88 PINE STREET
NEW YORK, NY 10005-1886TEL (212) 363-3100 FAX (212) 363-9824
BC@BIVONACOHEN.COM

LAURENCE A. DORNSTEIN □
9025 WILSHIRE BOULEVARD, FIFTH FLOOR
BEVERLY HILLS CA 90211
TEL (310) 553-4114
FAX: (310) 278-2271

D'FRANCESCO, BATENAH, COLEY, YOSPINA,
KUNZMAN, CAVIS & LEHRER PC
15 MOUNTAIN BOULEVARD
WARREN NJ 07059-6327
TEL (908) 757-7800
FAX (908) 757-8039

RITTER CHUSHI BIVONA & COHEN LLP
370 WEST CAMINO GARDENS BLVD. STE 324
BOCA RATON FL 33492
TEL (561) 394-2180
FAX (561) 394-2582
E-MAIL RCHATTYS@AOL.COM

BIVONAS LTD
24 CORNHILL
LONDON ENGLAND EC3V 3ND
TEL: 011 44 (0) 20 7337 2600 FAX: 011 44 (0) 20 7337-2601
E-MAIL INFO@BIVONAS.COM

OF COUNSEL: EDWIN D. KUNZMAN □
BRUCE A. FELDMAN □
△ NJ: JOHN E. COLEY, JR. □
□ NY/NJ: SANTINA M. BONBACIS □
+ NY/RI:
□ FL:
□ CA:
□ LONDON:

United States District Court
Southern District of New York
500 Pearl Street
New York, New York 10007

Attention: Honorable Naomi Reice Buchwald

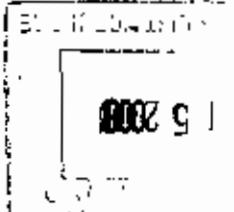
RE: Lisa Greene v. Patron Systems, Inc., Robert Yaw, et al
Case #: 07 CIV 6690
Our File #: 36-29444 (JVB)

Honorable Judge Buchwald:

This office represents the defendant, Robert Yaw in the above case and I am writing jointly with the plaintiff's counsel to advise the Court with respect to developments in this matter since the initial conference on April 16, 2008.

At the April 16th conference we advised the Court that defendant Yaw was a former officer of defendant Patron Systems, which is now in bankruptcy in Colorado. At that time we were aware that defendant Patron Systems had a relevant insurance policy with Lloyds of London but we did not have a policy number or contact information with respect to the handling syndicate at Lloyds of London.

Subsequent to the conference we were advised by the bankruptcy counsel for Patron Systems that he was able to determine that the policy in question was Lloyds of London policy number FD 0705634. We were also provided with contact information and we have tendered the defense of Mr. Yaw to Lloyds of London. We

Endorsement

The parties shall report to the Court no later than June 9, 2008. Even

If the insurance coverage issues are not resolved, the parties shall be prepared to proceed. So

*Naomi
Reice*

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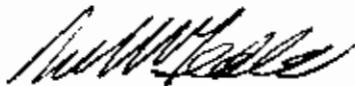
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currently await a response from London and note that defendant Patron Systems, which is in default in this action, may also be entitled to coverage under the said policy.

While the parties would like to proceed with discovery, under the circumstances it would be appropriate to await an acknowledgment of coverage by the insurance carrier so that the real party in interest can participate in discovery. Furthermore, based upon the facts of this matter, the insurance carrier may wish to explore settlement prior to proceeding with litigation.

Therefore, it is jointly requested that the parties be given approximately 45 days to pursue the above. It is respectfully requested that the parties be permitted to report back to the Court by June 30, 2008 with respect to the status of the case.

Respectfully submitted,



RICHARD M. FEDROW

RFM/nd

cc: Douglas R. Dollinger, Esq.
40 Matthew Street
Goshen, NY 10924